## MINING, BUSINESS AND STOCKS.

THE ASSESSMENT OF THE PROPERTY OF THE PROPERTY

# MARKET WAS

Martha Washington a Heavy Trader | No Change Made in the Board of On 'Change.

And Sold at Stronger Prices-Daly-West Singgish-Closing Quotations and Sales.

The week opened with the mining share market in good shape. The real feature of the forenoon session of the stock exchange was found in Martha Washington shares, which appeared to be in right lively demand. Prices were stimulated, no doubt, by the reports brought in from the mine that the management will have five carloads of ore on the local market in a few days. Again, it is said, and there are good reasons to believe the report is true, that a few "shorts" have been forced to cover.

Another Tintic stock Carisa, held up to firm prices and was quoted somewhat stronger. Daly-Judge also held firm, while Creole was in the race around 60 cents. Daly-West showed a sluggishness and did not enter into the trading. Lower Mammoth opened at 70 cents and continued stronger. There was some call for May Day at last week's closing figures; California dropped down to 22 cents, while Sacray mento was called out of the pit at 27 cents. Wabash held up, to steady prices.

The closing quotations and sales

QUOTATIONS MORNING CALL.		
	Bid.	Asked.
Ajax	311/2	32%
Alice	15	F 38-11
Bullion-Beck		2.90
Carisa	19%	19%
Con. Mercur 1	.71%	1.74
Creole	601/4	A STATE OF
aly create	4.85	4.9716
aly	10.07%	10.20
11y-West	38.80	39.40
exter	THE REAL PROPERTY.	25
agle & Blue Bell	81	92
Calena	14%	1484
Grand Central	5.60	5.90
Horn Silver		
Ingot		9 +
Lower Mammoth	7216	73
Little Bell	1000	5.00
Mammoth	1.40	1.60
May Day	1614	16%
Ontario	6.25	6.65
Petro	4.40	10
Rocco-Homestake		70
Facramento	26%	17.923
Sunwhine	A DESCRIPTION OF THE PARTY OF T	.44
yer King		00
er King	4%	6
er Con	12	20
E sansea	80	95
sch Swansea	251/4	27
C. S. Con	261/4	26%
Luited States		(THE STATE
L12h	67	
Valeo	1016	25
Ben Butler	716	10
Hoss Tweed	21	25
California	221/4	24.
Century	80	85
Dalton	21/6	1997 112
Emerald	1"	5
Golden Eagle	THE PARTY	1.6
Joe Bowers		2 "
La Reine	4%	435
Little Chief	5	5%
Manhattan	34	1
Martha Washington		714
New York	2416	2516
Tetro	1814	19
Victor	21	2374
West Morning Glory	A STATE OF	2
White Rock		53
Wabash	40%	42
Yankee Con	44	3 10 10 10
Water Court of the	A	Factor of the last

REGULAR CALL SALES.

Carlsa-500 at 19%: 1,000 at 201/2 buyer 0: 500 at 20 seller 60; 500 at 19%; 1,4) at 19%; 1,000 at 19%. Creole—100 at 60; 100 at 60%; 100 at

Daly-50 at 4.95; 100 at 4.90. Daly-Judge-100 at 10.10. Galena-3,590 at 17%; 1,000 at 15; 2,000 at 14; 600 at 14½.

Lower Mammoth—100 at 70; 100 at 70¼, 100 at 71½; 200 at 72.

May Day—1,100 at 16½; 1,000 at 16½

Sacramento-500 at 27 Uncle Sam-200 at 2614. Utah-1,500 at 6714; 100 at 6714. California-600 at 22.

La Reine—1,000 at 4%.

Martha Wahington—2,000 at 7%; 7,400 at 7½; 3,500 at 7%; 3,000 at 7 seller 60; 1,000 at 7½; 3,000 at 7½; 3,000 at 7%; 3,000 at

New York-700 at 24; 500 at 23 seller 30; 500 at 23½ seller 30; 500 at 24½; 1,300

Wabash—700 at 41; 500 at 41½; 100 at 41½; 100 at 40¾; 800 at 40½; 300 at 40½; 300 at 40½; 800 at 40½; 300 at 40%; 800 at 40½; 100 at 40; 200 at 40½.

Yankee Consolidated—100 at 44; 100 at 43¾; 100 at 44%.

OPEN BOARD SALES. Carisa-1,000 at 1914; 500 at 1914. Consolidated Mercur-500 at 1.73.

Daly-100 at 4.90. Daly-West-25 at 39.50; 25 at 39.40,

South Swansea—1,000 at 26. California—300 at 23. Little Chief—500 at 514. Martha Washington—500 at 714 seller

RECAPITULATION.

Regular morning call ..50,750 \*\$11,035.50 Open board ... ... 4,000 3,233.99 Totals .. .... 54,750 \$14,268.00

N. A. Page, Stock Broker,

Loans money on stocks at bank rates, Room 26, Walker Bank building. Notice.

Bank of Commerce at 160 Main Street.

BLACK DIAMOND STRIKE.

Nice Showing of Ore in That Stockton Property.

Joseph Dederich, who owns the Black Diamond mine at Stockton, has received some good news from that property. In drifting from the 100 level last Saturday the men cut into a nice showing vein of ore.

Mr. Dederich said today that it has not yet been determined how thick the veln is.

#### ANNUAL MEET OF THE DALY

Directors.

CARISA WAS KEPT ACTIVE PRESIDENT ROOD'S REPORT

Makes Reference to No. 3 Shaft. Where Recent Discoveries Were Made-The Financial Statement.

The stockholders of the Daly Mining company held their annual meeting at he offices of that corporation in the Masonic building this forenoon.

The session was brief, not extending over 20 minutes. The old board of directors was re-elected consisting of Charles L. Rood, David McKenzie, J. B. Haggin, George M. Scott and Charles Read.

The board later organized by the selection of the first three named as presdent, vice resident and treasurer, respectively. W. R. Wightman was chos en secreatry.

President Rood submitted his report. The portion which is of especial interst at this time is the reference he mokes to shalt No. 3, the scene of the ecent ore disclosures which created the fate activity in the local share market for the company's stock. The report of Mr. Rood for the year is as follows:

CENTRAL TUNNEL LEVEL.

"This level was continued a distance of 1,103 feet, passing through alternate beds of limestone and quartize. A emall seam, showing some mineraliza

tion, was drifted on for 81 feet, without any satisfactory results. This level has been discontinued for the time being, but all pipe and track are left in piace, so that work can be resumed at any time it seems advisable, without

EIGHT HUNDRED LEVEL.

"The leasers extracted from the gouth vein on this level 114 tons of order that sold for \$4.973.55, of which our reyalty amounted to \$1.\$201.59. The last let the \$6 mark last week, lot obtained by them cost more than their receipts, so they abandoned the lit is said, a certain official

SEVENTEEN HUNDRED LEVEL.

"In April, to prospect for the Daly vein on the drain tunnel level. Accordingly, a mindrain tunnel level. Accordingly, a min-drain tunnel level. Accordingly, a min-erolized seam was picked out, a short distance from the face of the tunnel, distance from the face of the tunnel, The most authentic information reand a crosscutt was run northerly 24 feet, where a favorable looking fissure was encountered. A drift westerdy on this vein was begun, and as it pro- issue reached the city yesterday gressed, several small spots of fine gressed, several small spots of fine ore was found. The character of this ore, the strength and size of vein, its position and direction, abundantly proved it to be the Daly'vein. At a distance of 518 feet, the formation was continually growing more unfavorable for ore, and the flow of water becoming very heavy, work was stopped. Coming back about 200 feet to the point where the best ore had been passed through, a raise was had been passed through, a raise was put up 134 feet. About 40 feet up, this raise likewise contained a few spots of high grade, copper stained ore. Drifts east and west from this ore. Drifts east and west from the raise were started at this point and run a few feet, but without encouragement. The top of the raise

is in barren ground There is a large block of ground here 500 feet in vertical depth and several bundred feet on the strike of the vein, which has not been prospected, except as stated above. To do so thoroughly will require a large expenditure such as the company has not been able to

make, in recent years, without levying assessments. SHAFT NO. 3. "In December, a shaft was begun up-on or near the Mezeppa claim, which is the extreme southwestern part of the impany's possessions. The purpose this was to determine if any portion the ore bodies of the so-called Quiny vein, or any similar ore bodies, existed in the Daly ground. At a depth of 30 feet, some ore of low grade was passed through. The shaft was con-tinued 20 feet further and a crosscut run in a westerly direction about 20 feet This passed through a vein formation probably five of six feet in width, co 174 ounces silver, 64 per cent lead, per cent copper and \$2 in gold, the est assay being 6% ounces silver an practically no other values. Excep at the shaft has been sunk a few urther, no other work underground en done to this date, preparations that future development can be carried on to the best advantage."

SALE OF HOISTING WORKS.

of the old holst at shaft No. 1, to reason for this was that there is no need for two holsting works for the Daly vein, as shaft No. 2 is deeper by 350 feet, and is better equipped.

FINANCIAL STATEMENT. The receipts during the year from all sources amounted to \$17,002,33, and the disbursements were \$25,716.51. In the

hands of the treasurer Jan. 1 last, was a balance of \$15,830,43 HAVE SEEN TONOPAH,

J. W. Langley and M. L. Effinger Delayed by S. P. Wreck.

Broker J. W. Langley and M. L. Effinger are expected home this afternoen from Tonopah. They were delayed on their return from the great Nevada camp by a wreck on the South-ein Pacific near Golconda early yester-

NEW NEVADA COMPANY

Will Operate in Pactolus District. Near Tonopah.

The company owns a group of 10 lode claims located in the Pactolus district, Nye county, Nev. W. A. Sherman is president; J. D. Wood, vice president; Ezra Thompson, treasurer; Simon Bamberger, secretary,

### **VELVET FROM** CON. MERCUR

Directors Post Dividend for Thirty Thousand Dollars.

PAYABLE ON MARCH 9TH

Total Declared by Present Organization 8970,000-Added to Other Figures 83,150,312.99.

With the regularity of clock work the lirectors of the Consolidated Mercur Mining company met this afternoon and posted another dividend of three cents per share or \$30,000, which is payable on March 9. This makes the third time within the present year that the shareholders of this big Mercur company have been remembered in this manner and when the checks are mailed a total of \$30,000 will have been disbursed since the dawn of 1903.

In another month the total sum in "velvet" divided up by the present company will reach exactly \$1,000,000; with day's dividend the total foots up to

The present re-organized company has been in existence since Aug. 1, 1909. Added to the amounts paid by the old Mercur company the De La Mar Golden aGte mine, before the consolidation, the grand total of dividends derived from the mine aggregates the sum of \$3,150,312,99.

REGARDING THE DALY. The Park Record Dispenses Some Information.

Since the advance in the price of aly stock began recently, the public has been in the dark as to the true conditions existing at the company's ew shaft. The management has sclosed nothing and only a few, who eve declared that they possessed in side information, have claimed to know whether the strike in the new workings was of the proportions which would justify a great rise in the price of the stock. But as everybody knows who has kept cases on the local m ket, it has kept gaining ground al-most steadily and came near striking

It is said, a certain official of the com pany, has claimed right along that the stock is too high, considering the amount of development work done. Regardless of these statements, the stock has been in demand; not a day has pas passed for some time that certain

ceived from the Park regarding Daly was contained in the Record, which

'As was the case last week Daly has commanded more attention on the marold as high as \$5.95 per share. If you fould ask the buyers and sellers who had occasioned the rapid rise, about nine out of ten of them could not tell ormation relative to the exact showing in the mine, for Superintendent Rood has not been up but once since the strike of ore and Foreman Qunn will dividige nothing whatever. The Rec-ord, however, is in a position to state from what it deems a most reliable source, and without betraying confidences, that there is ample and good reasons why the stock should go up. and to predict that it will go much higher. Very little work has been done on the property since the disclosure in the shaft, owing to bad weather, tc., but yesterday a couple of horses quiry developed that they were for use on the whim now installed on the site of the new shaft. Further investiga-tion by the Record reporter disclosed that the whim was started up yester-day afternoon. The shaft is now down a distance of about sixty-five feet. From where the ore was struck in the shaft a body of more than six feet of ore has been gone through, and it is very high-grade at that. To the best of our information, in fact we can postively state, this ore body dips sharply to the northwest, which is, of course, lirectly toward Daly-West ground. The exact amount of ore exposed on the exact amount of ore exposed and the quantity that is now out and ready to e hoisted, the writer cannot state, but that it is quite considerable there is no doubt, and that it will be coming up and stored in the ore bins, now all but completed, during the coming week, is qually certain. At present only about wo men on a shift can be worked to dvantage, so one of the first moves ill be to make more room, so that a re the end of the month it is safe to predict that at least a shipment will be With the known in ense ore bodies, therefore, directly in line with the dip of the vein encoun-tered in the Daly, and with more known bodies of equal extent directly on the strike of this vein in other holdings, it is not the least bit strange r wonderful that those who are aware of these facts should recognize the ere are large quantities of ore lying and that stock is certain to prove sluable. There are other things also be considered in the placing of val-s on this mine. The fact is not lost ght of by those acquainted with the roperty that it has one of the very set holets in the came, and other

> revived bonanzas? A. F. HOLDEN RETURNS.

Conducted an Examination of the Bully Hill Copper Mine.

coulpment that would require the

ture of thousands of dollars

which means so much added Why, then, should not Dais

sidered among the most probable

w mining property to put it on the basis. The Daly also has valu

tunnel rights and other resour

A. F. Holden, managing director of the United States Mining Co., re-Near Tonopah.

The Mammon Mining company of this city filed its articles of incorporation in the county clerk's office today. Its capital stock is \$750,000, divided into shares of the par value of \$1 each.

price. MINING CONCENTRATES.

P. L. Kimberly reached the city yesterday from the east.

E. W. Grifflith visited Tintic yesterday

and made an inspection of the Martha

E. Ollinghouse, after whom was named the Nevada gold district, located near Wadsworth, has received \$3,220 from a 70-ton lot of ore recently mar-

Supt. B. P. Howell was down from the Dalton last Monday and released an item to the effect that sinking will soon be resumed on the large and promising easterly and westerly vein. The shaft is down about 240 feet. For some distance the shaft was sunk on the vein, but a change of dip carried the vein towards the south while the shaft was sent down under it, and while necessitated cross-cutting to in-tercept it. The direction of the shaft at bottom has been changed so that the skip can now be run out and down on the vein as sinking progresses,-Free Lance,

At the recent meeting of the shareholders of the Portland Mining com-pany of Cripple Creek, R. C. Shannon was elected president to succeed the late W. S. Stratton.

Saptain Si Osborne and a crew of men and teams have been engaged on some heavy hauling during the past week. The twelve-ton gasoline hoists for the Harrington-Hickory and the Vicksburg were taken up to the mines and the five-ton rock breaker at the old Campbell mill was taken down to he smelter. Fourteen horses were sed in hauling the hoists. The truck weighs three tons, making a total load of fifteen tons. Some heavy draft ceams from Greenville and Minersville were used and they walked away with the tremendous load without difficulty. The machinery was landed at its desnation without a mishap.-Milford

F. H. Buhl, of the Buhl-Kimberly syndicate, which has control of the Anna Laurie and other Utah mining nterests, arrived in the city Saturday

James H. Graham formerly a well known Cripple Creek operator and now engaged in mining in the Baker City district in eastern Oregon, passed through Salt Lake yesterday on his way back from St. Louts and Pittsburg. Mr. Graham reports a good demand in the cast for mining properties situated the east for mining properties situated in Utah, Idaho and Oregon, and says there is no trouble about getting money or development purposes where the spection. He says all the eastern people ask for is a square deal.

The Taylor & Brunton sampling works reported the receipt of three cars of ore this morning; two from Frisco and one from Tintic,

The May Day mine of Tintic sold a carload of ore on today's market. The Horn Silver reported with two cars of ore today. The Conklin sampling works reported

the arrival of 11 cars of ore today; 10 from Tintic and one from Idaho. E. W. Young of the Mystic Shrine mine of Bingham has returned from a

trip to Kansas City. Managing Director H. M. Crowther of the Blue Acre Copper company is making an inspection of that Beaver county

## PRICES HIGHER IN WALL STREET.

Activity Was Centered Largely in Inactive Specialties.

AMALGAMATED COPPER UP

No Response in General Market-Offerings of Sugar Limited-Fluctuations Unimpertant.

New York, Feb. 16 .- Prices opened slightly higher on a moderate volume of business. Wabash preferred rose a point, General Electric 11/2 and N. St. L. & C. 1/2. Activity centered largely in usually inactive specialties. Among the better known stocks Amalgamated Copper and the local tractions were marked up a point or more, but their rise did not induce any notable re sponse in the regular leaders. Laclede Gas rose 5. Some declines were made, Grass Twine losing 2 and Steel Foundry and Union Bag preferred 1 each. The level of prices rose slightly but on very limited transactions. St. Paul, D. & H. and Smelting rose a point of more. Among the specialties Ana-conda gained 24, North American 24 and the Rubber Goods stocks a point. Jeneral Electric reacted 3. The adance held up to noon. Bonds were steady.

Offerings of Sugar were limited and the price reached 132%. United State Steel stocks hardened a sharp fraction Fluctuations in other prominent stock were unimportant and there was but little trading. Northwestern, St. Lot & San Francisco and Rubber prefer advanced 1014. St. Joseph and Grand Island first preferred declined 1%. touched 39%, on sales of 5,000 shares, rise of a full point. The preferred als rose 7s, but was much less active. The nessee Coal loomed into promine with a rise of 1%, and there was an ir creased demand for other metal stocks Amalgamated gained 2.

MONEY AND BONDS.

Money on call, steady at 2% pe Prime mercantile paper, 4% @ 44 per cent. Sterling exchange, stead with actual business in banker's bil at 4.87.50@4.87.625 for demand and 4.84.50@4.84.625 for 60 days. Pos ates, 4.84@4.851/2 and 4.88. Commerchalls 4.831/2@4.841/4.

Mexican dollars, 27%.

Government bonds, steady. Ref. 2s reg. and coupon, 10712; 3s, reg. and cou-con, 107; new 4s, reg., 13416; do., couon, 107; new 48, reg., 134%; do., cou-on, 135%; old 48, reg. and coupon, 109%; reg. and coupon, 102%. Bar silver, 48%.

Sugar-Raw, firm; fair refining, 3% entrifugal 96 test, 3%; molasses sugar, Refined, steady; crushed, 5.25; powkred, 4.75; granulated, 4.65. Coffee-Firm; No. 7 rio, 51/2.

LAVE STOCK. CHICAGO.

Chicago, Feb. 16.-Cattle-Receipts. 27,000. Slow and Steady. Good to prime steers 4.40@5.50; poor to medium 3.0064.25; stockers and feeders 2.250 4.50; cows 1.4004.40; helfers 2.0074.50; canners 1.4002.50; bulls 2.0074.25; calves 3.5078.00; Texas fed steers 3.50

### With the control of the control

choice mixed 3.50@4.75; western sheep 4.75@5.35; native lambs 4.75@6.60; western lambs 4.75@6.50.

OMAHA.

South Omaha, Feb. 18.-Cattle - Receipts, 3,500; market steady to stronger. Native steers, 2,50@5,00; cows and heif-ers, 2,75@4.00; canners, 1,75@2.65; stock-

ers and feeders, 3.00@4.50; calves, 3.85@ 6.25; bulls, stags, etc., 2.00@3.75. Hogs—Receipts, 5,000; market 5c high-er, Heavy, 6.90@7.00; mixed, 6.85@6.90; St. Louis light, 6.50@6.85; pigs, 5.75@6.50; bulk of sales. 6.85@6.95. Butte Sheep-Receipts, 3,000; market 10c

higher. Fed muttons. 4.75@5.25; west-erns. 4.60@5.49; ewes. 3.75@4.50; com-mon and stockers, 1.75@4.25; lambs, 5.50

DENVER.

Denver, Feb. 16 .- Cattle-Receipts, Denver, Feb. 16.—Cattle—Receipts, 175. Steady. Beef steers, 3.75@4.75; cows, 2.50@3.75; feeders, freight paid to river, 3.50@4.35; stockers, 2.00@4.25; bulls, stags, etc., 1.50@3.50.

Hogs—Receipts, 600. Strong, Light packers, 6.90@6.95; mixed, 6.85@6.90; heavy, 6.90@7.00.

Sheep-Receipts, 1,200. Firm. Good fat muttons, \$3.60@4.00; lambs, \$4.00@

KANSAS CITY.

Kansas City, Feb. 16.—Cattle — Re-ceipts, 3,000, including 1,000 Texans; steady. Native steers, 2,00@5.35; Texas and Indian steers, 3,00@4.00; Texas cows, 2,60@3.05; native cows and helf-ers, 2,00@3.75; stockers and feeders, 2.50@4.15; bulls, 2.25@3.50; calves, 2.50@

Hogs-Receipts, 2,000; market steady Hogs—Receipts, 2,900; market steady to 10c higher. Bulk of sales, 6.85@7.00; heavy, 6.90@7.12½; packers, 6.75@6.95; yorkers, 6.90@6.95; pigs, 5.70@6.65, Sheep—Receipts, 1,000; market steady, Muttons, 3.50@5.10; lambs, 3.60@6.25; range wethers, 3.00@4.85; ewes, 3.00@4.90; western steers, 2.75@5.00; western cows, 1.90@3.00.

CHICAGO MAY WHEAT. After May had sold off to 771%, the market railied on a fair export demand and of covering by locals. The close was strong, with May 1/3c higher.

PRODUCE.

CHICAGO. Chlcago, Feb. 16.-Close: May 774,0777%; July 7414,07414. Corn-February 42½; May 4514,04514. Oats-February 34¼; May 36½; July

Pork—May 17.25@17.37½; July 16.85. Lard—May 9.65; July 9.42½. Ribs—May 9.57½; July 9.37½@9.40. Flax—Northwest, cash, 1.19. Rye-May 50%. Barley-Cash, 44@56.

Timothy—February 4.00. Cash: Wheat—No. 2 red 75@76; No. red 74@74½; No. 2 hard winter 72@73; No. 3 hard winter 68@72; No. 1 north-ern spring 79@80; No. 2 spring 76@79 Corn-No. 2, 43@431/2; No. 3, 41%@

Oats-No. 2, 3414@3414; No. 3, 3314@ NEW YORK.

New York, Feb. 16 .- Wheat-Receipts.

7,790 bushels. Steady at first on cold

weather talk but later yielded to indi-cations of a visible supply increase May, 81 1-16@81 7-16; July, 78 3-16@78½; lept., 76 11-16. WOOL. ST. LOUIS.

Territory and western medium, 17@18 fine, 13@17½; coarse, 13@15. BUTTER AND EGGS.

St. Louis, Feb. 16.-Wool, steady

New York, Feb. 16 .- Butter-Receipts 1,500 packages, firm. State dairy, 1562 24: creamery, extra, 26: creamery, 18 Eggs-Receipts 10,100 packages, firm

Bank of Commerce at 160 Main Street.

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No. 1-From Provo, Grand Junetion and the east 12:35 p.m.

No. 2-From Provo, Grand Junetion and the east 16:50 p.m

No. 3-From Provo, Grand Junetion and the east 16:50 p.m

No. 3-From Provo, Bingham.

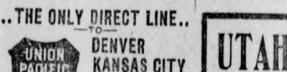
Fureka, Marysvale, Manti and intermediate points 6:00 p.m

No. 5-From Ogden and the west 8:20 a.m

No. 2-From Ogden and the west 3:35 p.m

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